

Friday, 8 July

Business as usual at CS Energy's Callide C Power Station

Callide C Power Station in Central Queensland will continue to operate as normal despite IG Power (Callide) Limited being placed into receivership on 14 June 2016.

IG Power (Callide) Limited owns a 50 per cent share of the 810 megawatt, coal-fired Callide C Power Station in a joint venture with CS Energy.

In addition to being a 50 per cent owner of the Callide C Power Station, CS Energy is the operator and the supplier of services to Callide C under an Operation and Maintenance Agreement (OMA) and Station Services Agreement (SSA).

Acting CS Energy Chief Executive Officer, Andrew Varvari said this development had no impact, and was not expected to impact, the operations or the workforce at Callide Power Station.

"For CS Energy, it has been, and continues to be, business as usual at Callide C Power Station," Mr Varvari said.

"We are continuing to generate electricity and supply the National Electricity Market with power, and there has not been, and we expect going forward there will not be, any impact for our workers at the power station.

"As is normal in these types of situations, CS Energy continues to meet with the receivers to discuss relevant business requirements.

"We will continue to work with them to ensure that we achieve the best possible outcome for the ongoing operation of the Callide C Power Station," he said.

Background information

On the 14th June 2016, PPB Advisory was appointed as administrator of IG Power (Callide) Limited, IG Power Holdings Limited, IG Power Marketing Pty Ltd and InterGen Energy Holdings (Australia) Pty Ltd. On the same day, the companies were then placed into receivership and Ferrier Hodgson now act as the receivers and managers of InterGen's interest in Callide C Power Station.

Callide C was commissioned in 2001 and was the first supercritical power station in Australia. It features two 405 megawatt generating units and is fuelled by coal from Anglo American's neighbouring Callide Mine.

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Media enquiries

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About CS Energy

CS Energy is a Queensland energy company that has more than 400 employees, operates three power stations and has a trading portfolio of 4,035 megawatts.

CS Energy operates the 1,510 megawatt Callide Power Station near Biloela in Central Queensland, the 750 megawatt coal-fired Kogan Creek Power Station, near Chinchilla in South West Queensland and the 500 megawatt pumped storage hydroelectric Wivenhoe Power Station, near Esk in South East Queensland. CS Energy's coal resources include the Kogan Creek Mine.

The company is also party to the Interconnection and Power Pooling Agreement that entitles the company to trade the output of the Gladstone Power Station in excess of the requirements of the Boyne Aluminium Smelter.