

Compliance Policy

Policy Statement

CS Energy develops, implements and maintains compliance programs to assist the company to meet its business objectives and fulfil its statutory and other obligations.

Objectives

- Recognise compliance programs as an integral component of CS Energy management.
- Prevent and, where necessary, identify and respond to, breaches of laws, regulations, related industry codes, industry standards and approved in-house procedures.
- Integrate compliance programs into CS Energy's organisational philosophies, culture, practices and business plans.
- Recognise that compliance is a component of employee work activity and that CS Energy personnel are accountable for compliance in their area of responsibility.

Scope

This policy applies to all CS Energy Personnel and CS Energy activities.

Actions

- Ensure the organisation maintains an appropriate structure that engenders compliance within all functional areas and General Manager accountability;
- Develop and maintain detailed manuals on compliance procedures, work instructions, reference manuals and databases;
- Develop and maintain an alert system by an independent provider to remain abreast of changes in the regulatory environment;
- Review adequacy of resources to manage the compliance portfolio;
- Incorporate compliance management into divisional business plans and risk management processes;
- Ensure that all CS Energy Functional Groups are aware of relevant Legislative and Company obligations;

- Ensure that the Risk Compliance Committee is advised of any non-conformance compliance activity and, note responses and action taken by the Executive to manage such activity; and
- Ensure that the Board are advised on material non compliance.

Responsibility

The CS Energy Board, Chief Executive and Management Team are responsible for ensuring that compliance requirements are satisfied and the policy implemented. The Company Secretary is responsible for implementation and review of this Policy.



David Brown Chief Executive
1st October 2009