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Glossary and abbreviations

Term	Definition
2P	Proven and probable gas reserves (50 per cent chance of being recovered)
3P	Proven, probable and possible gas reserves (10 per cent chance of being recovered)
Availability	A measure of a generator's capacity to achieve full load. This measure takes into account both planned and forced outages
CO2CRC	Cooperative Research Centre for Greenhouse Gas Technologies
CPRS	Carbon Pollution Reduction Scheme, the emissions trading scheme proposed by the Australian Federal Government
Energy sent out	The amount of electricity sent to the grid
Gearing	A financial term that describes the relationship between debt and equity
GEC	Gas Electricity Certificate
GW	Gigawatt (One GW = one thousand megawatts)
GWh	Gigawatt hour (one gigawatt generating for one hour)
Greenhouse intensity per energy sent out (tCO ₂ e/GWh)	Emissions of CO ₂ per gigawatt hour of energy sent out
ISO 14001	International Standard for Environment Management Systems
Lost time injury (LTI)	A lost time injury is an occurrence that results in time lost from work of one shift or more, not including the shift in which the injury occurred
Lost time injury frequency rate (LTIFR)	The number of lost time injuries per million hours worked by employees and contractors (calculated on a 12 month moving average)
ML	Megalitre (One ML = one million litres)
MW	Megawatt (One MW = one million watts)
MWh	Megawatt hour (one megawatt generating for one hour)
NEM	National Electricity Market
NEMMCO	National Electricity Market Management Company
PAT	Profit after tax
PEL	Petroleum Exploration Licence
PPA	Power Purchase Agreement
Pool price	The variable market price for electricity
REC	Renewable Electricity Certificate
Reliability	A measure of a generator's capacity to achieve full load when plant is not undergoing a planned outage
ROPA	Return on productive assets
SAP	Systems Applications and Products software
SCI	Statement of Corporate Intent
Significant environmental incidents	Incidents which had a significant impact on the environment or resulted in enforcement action by a Regulator
TJ	Terajoule (one TJ = one million megajoules)
Water use intensity	Water use per gigawatt hour of energy sent out to the grid